



CA Yogesh Kansal

FCA, CWA, LLB, B.COM, RV (IBBI)

KANSAL YOGESH & CO

Chartered Accountants

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cayogeshkansal1988@gmail.com

FORM NO. 3CA

[See rule 6G(1)(a)]

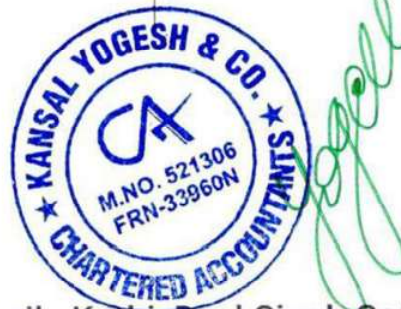
Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of
M / s. AMTECH ESTERS LIMITED
FLAT NO. 102, PLOT NO. A-3, MAGNUM HOUSE 1, COMMERCIAL COMPLEX, KARAM PURA, DELHI, INDIA, 110015
PAN **AAECA2411J**

was conducted by us KANSAL YOGESH & COMPANY in pursuance of the provisions of the Companies Act, 2013 Act, and I annex hereto a copy of our audit report dated 02-Sep-2025 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2024 to ending on 31-Mar-2025
(b) the audited Balance Sheet as at 31-Mar-2025; and
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Others	It is not possible to determine break-up of total expenditure of entities registered or not registered under the GST, as necessary information is not maintained by the assessee in its books of accounts.
2	Others	According to the information and explanations given to us and on the basis of the records of assessee, nothing has come to our attention, which causes us to believe that assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year. We, however, state that this is not an assurance, our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that assessee had not entered into an impermissible avoidance arrangement.



Office Address- SCO-98-99, Jernaily Kothi, Dyal Singh College Road, Karnal-132001
Office Address- #307, Manglam Paradise Mall, Sector-3, Rohini, New Delhi-110085

3	Others	In the course of our audit, for the purpose of verifying disallowances under section 43B(h) of the Income-tax Act, 1961 as per clause 22, we have conducted verification on a test check basis. We have relied on the MSME classification provided by the auditee and the representations made by the management. We have not independently verified the accuracy of the MSME classification. Consequently, our verification of the compliance with section 43B(h) is based on the information and representations provided by the auditee's management, and our opinion is formed based on the selected samples reviewed. Our opinion is thus dependent on the correctness of these classifications, representations, and the sample's adequacy. Due to these limitations, the amount of disallowance mentioned in clause 22 may not be accurate or complete.
4	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.

For KANSAL YOGESH & CO
Chartered Accountant
(Firm Regn No.: 0033960N)

Place :KARNAL
Date : 08/09/2025
UDIN : 25521306BMIDVZ9245



(YOGESH KANSAL)
PARTNER
Membership No: 521306

FORM NO. 3CD

[See rule 6G(2)]

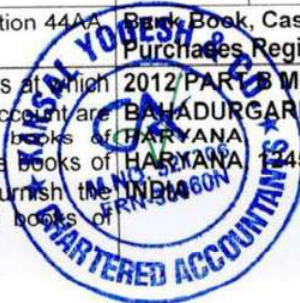
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	AMTECH ESTERS LIMITED			
02	Address	FLAT NO. 102, PLOT NO. A-3, MAGNUM HOUSE 1, COMMERCIAL COMPLEX, KARAM PURA, DELHI, INDIA, 110015			
03	Permanent Account Number (PAN)	AAECA2411J			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	HARYANA		06AAECA2411J1Z4	
	Goods and service tax	DELHI		07AAECA2411J1Z2	
	Goods and service tax	PUNJAB		03AAECA2411J1ZA	
05	Status	Company			
06	Previous year	from 1-APR-2024 to 31-Mar-2025			
07	Assessment year	2025-26			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Third Proviso to sec 44AB : Audited under any other law			
		Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD/115BAE ?	Yes (section : 115BAA)			

Part B

09	a) If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)		
		NA			
	b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No			
		Name of Partner/Member	Date of change	Type of change	Remarks
10	a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Sector	Sub Sector	Code	
		MANUFACTURING	Other manufacturing n.e.c.	04097	
		WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027	
	b) If there is any change in the nature of business or profession, the particulars of such change.	No			
	Business	Sector	Sub Sector	Code	Remarks if any:
11	a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Bank Book, Cash Book, GST Records, Journal, Ledger, Purchases Register, GST Records			
	b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the account generated by such computer system. If the accounts are not kept at one location, please furnish the addresses of locations along with the details of accounts maintained at each location.)	2012/PART B MIE , BHADURGARH , HARYANA 14507, INDIA			Bank Book, Cash Book, GST Records, Journal, Ledger, Purchases Register, GST Records (Computerized)



b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	FLAT NO. 102, PLOT NO A-3, MAGNUM HOUSE 1, COMMERCIAL COMPLEX, KARAM PURA, DELHI, INDIA, 110015	Bank Book, Cash Book, Journal, Ledger, Purchases Register, Sales Register, GST Records (Computerized)		
b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	PLOT NO 75, INDUSTRIAL FOCAL POINT PHASE 9, MOHALI, INDUSTRIAL FOCAL POINT, Mohali, SAS Nagar, PUNJAB, PUNJAB, 160062, INDIA	Cash Book, Journal, Ledger, Purchases Register, Purchases Register, GST Records (Computerized)		
c)	List of books of account and nature of relevant documents examined.	Bank Book, Cash Book, GST Records, Journal, Ledger, Purchases Register, GST Records			
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, 44BBC, Chapter XII-G, First Schedule or any other relevant section.)		No		
	Section	Amount	Remarks if any:		
13	a) Method of accounting employed in the previous year		Mercantile system		
	b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.		No		
	c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
	Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:	
	d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)		No		
	e) If answer to (d) above is in the affirmative, give details of such adjustments				
	Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:
	f) Disclosure as per ICDS				
	ICDS	Disclosure			
	ICDS I - Accounting Policies	Mercantile method of accounting employed. Expenses and income are accounted for on accrual basis as per generally accepted accounting principles in India.			
	ICDS II - Valuation of Inventories	Cost or Net Realisable Value whichever is lower			
	ICDS III - Construction Contracts	Assesse is not invoved in construction contract. hence this ICDS is not applicable.			
	ICDS IV - Revenue Recognition	Revenue has been considered as per defined accounting standards-9 and ICDS. The key criteria is that significant rist and reward in the goods are transferred.			
	ICDS V - Tangible Fixed Assets	As per Fixed Assets and Depreciation Chart annexed in FORM 3CD			
	ICDS IX - Borrowing Costs	There is no such borrowing cost, as appear from examination of books of accounts, which need capitalisation.			
	ICDS X - Provisions,Contingent Liabilities and Contingent Assets Total	Adequate provisions of liabilities, if any, have been made in the Balance Sheet			
14	a) Method of valuation of closing stock employed in the previous year.		Finished Goods :- Cost or NRV Whichever is lower		
	b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:		No		
	Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:	
15	Give the following particulars of the capital asset converted into stock-in-trade:-				
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:



16	Amounts not credited to the profit and loss account, being, -												
a)	the items falling within the scope of section 28;										Nil		
	Description					Amount					Remarks if any:		
b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;										Nil		
	Description					Amount					Remarks if any:		
c)	escalation claims accepted during the previous year;										Nil		
	Description					Amount					Remarks if any:		
d)	any other item of income;										Nil		
	Description					Amount					Remarks if any:		
e)	capital receipt, if any.										Nil		
	Description					Amount					Remarks if any:		
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											No	
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x) ?
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-											As Per Annexure "A"	
a)	Description of asset/block of assets.												
b)	Rate of depreciation.												
c)	Actual cost or written down value, as the case may be.												
ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)												
cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession												
cc)	Adjusted written down value												
d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-												
	i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.												
	ii) change in rate of exchange of currency, and												
	iii) Subsidy or grant or reimbursement, by whatever name called.												
e)	Depreciation allowable.												
f)	Written down value at the end of the year.												
19	Amounts admissible under sections												
	Section	Others	Amount debited to P&L					Amount admissible as per the provisions of the Income-tax Act, 1961					Remarks if any:



20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil				
		Description	Amount	Remarks if any:			
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):					
		Name of fund	Month	Amount	Actual Date	Due Date	The actual amount paid
		EMPLOYEES STATE INSURANCE	April, 2024	1675	13/05/2024	15/05/2024	1675
		EMPLOYEES STATE INSURANCE	May, 2024	1690	06/06/2024	15/06/2024	1690
		EMPLOYEES STATE INSURANCE	June, 2024	1656	05/07/2024	15/07/2024	1656
		EMPLOYEES STATE INSURANCE	July, 2024	1574	06/08/2024	15/08/2024	1574
		EMPLOYEES STATE INSURANCE	August, 2024	1546	06/09/2024	15/09/2024	1546
		EMPLOYEES STATE INSURANCE	September, 2024	1470	03/10/2024	15/10/2024	1470
		EMPLOYEES STATE INSURANCE	October, 2024	1480	07/11/2024	15/11/2024	1480
		EMPLOYEES STATE INSURANCE	November, 2024	1348	10/12/2024	15/12/2024	1348
		EMPLOYEES STATE INSURANCE	December, 2024	1464	09/01/2025	15/01/2025	1464
		EMPLOYEES STATE INSURANCE	January, 2025	1452	06/02/2025	15/02/2025	1452
		EMPLOYEES STATE INSURANCE	February, 2025	1485	08/03/2025	15/03/2025	1485
		EMPLOYEES STATE INSURANCE	March, 2025	1590	05/04/2025	15/04/2025	1590
		PROVIDENT FUND	April, 2024	50202	13/05/2024	15/05/2024	50202
		PROVIDENT FUND	May, 2024	50672	06/06/2024	15/06/2024	50672
		PROVIDENT FUND	June, 2024	49910	05/07/2024	15/07/2024	49910
		PROVIDENT FUND	July, 2024	48752	07/08/2024	15/08/2024	48752
		PROVIDENT FUND	August, 2024	49995	06/09/2024	15/09/2024	49995
		PROVIDENT FUND	September, 2024	50652	03/10/2024	15/10/2024	50652
		PROVIDENT FUND	October, 2024	52689	07/11/2024	15/11/2024	52689
		PROVIDENT FUND	November, 2024	48656	10/12/2024	15/12/2024	48656
		PROVIDENT FUND	December, 2024	50799	09/01/2025	15/01/2025	50799
		PROVIDENT FUND	January, 2025	50446	06/02/2025	15/02/2025	50446
		PROVIDENT FUND	February, 2025	50976	08/03/2025	15/03/2025	50976
		PROVIDENT FUND	March, 2025	52599	05/04/2025	15/04/2025	52599

21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc				
	i)	expenditure of capital nature;		Nil		
		Particulars	Amount in Rs.	Remarks if any:		
	ii)	expenditure of personal nature;		Nil		
		Particulars	Amount in Rs.	Remarks if any:		
	iii)	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;		Nil		
		Particulars	Amount in Rs.	Remarks if any:		
	iv)	Expenditure incurred at clubs being entrance fees and subscriptions		Nil		
		Particulars	Amount in Rs.	Remarks if any:		
	v)	Expenditure incurred at clubs being cost for club services and facilities used.				



	Particulars	Amount in Rs.	Remarks if any:
vi	Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	Nil	
	Particulars	Amount in Rs.	Remarks if any:
vii	Expenditure by way of any other penalty or fine not covered above		
	Particulars	Amount in Rs.	Remarks if any:
	INTEREST ON TDS		1820
	GST PENALTY		1000
	CUSTOM DUTY LATE FEES		476
viii	Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India	Nil	
	Particulars	Amount in Rs.	Remarks if any:
ix	Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person	Nil	
	Particulars	Amount in Rs.	Remarks if any:
x	Expenditure incurred to settle proceedings initiated in relation to contravention under such law as notified by the Central Government in the Official Gazette in this behalf	Nil	
	Particulars	Amount in Rs.	Remarks if any:

b)

Amounts inadmissible under section 40(a):-

i	as payment to non-resident referred to in sub-clause (i)															
A	Details of payment on which tax is not deducted:														Nil	
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:	
B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)														Nil	
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:
ii	as payment to resident referred to in sub-clause (ia)															
A	Details of payment on which tax is not deducted:														Nil	
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:	
B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.														Nil	



Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
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iii as payment referred to in sub-clause (ib)																
A Details of payment on which levy is not deducted:										Nil						
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.																
Nil																
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iv Fringe benefit tax under sub-clause (ic)																
v Wealth tax under sub-clause (iia)																
vi Royalty, license fee, service fee etc. under sub-clause (iib)																
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)										Nil						
Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:	
viii Payment to PF/other fund etc. under sub-clause (iv)																
ix Tax paid by employer for perquisites under sub-clause (v)																

c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:																
NA																
Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks										

d) Disallowance/deemed income under section 40A(3):																
A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes						
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:										
B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):										Yes						
Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:										



e)	provision for payment of gratuity not allowable under section 40A(7);	Nil
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
g)	particulars of any liability of a contingent nature;	Nil
	Nature of Liability	Amount
		Remarks if any:
h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil
	Particulars	Amount
		Remarks if any:
i)	amount inadmissible under the proviso to section 36(1)(iii).	Nil

22	i)	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
	ii)	Total amount required to be paid to a micro or small enterprise, as referred to in section 15 of the MSMED Act, during the previous year	Nil
	iii)	Of amount referred to in (ii) above, amount	
	a)	paid up to time given under section 15 of the MSMED Act	Nil
	b)	not paid up to time given under section 15 of the MSMED Act and inadmissible for the previous year	Nil

23	Particulars of payments made to persons specified under section 40A(2)(b).						
	Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
	AJIT SINGH BAWA	Chairman and Managing Director of the Company		1300000	REMUNERATION		
	AJIT SINGH BAWA	Chairman and Managing Director of the Company		265000	RENT		
	AMARJEET KAUR BAWA	Relatives of Key Managerial Personnel		400000	SALARY		
	AVTAR SINGH BAWA	Relatives of Key Managerial Personnel		560000	SALARY		
	GURVEEN KAUR	Relatives of Key Managerial Personnel		480000	SALARY		

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.			Nil
	Section	Description	Amount	Remarks if any:

25	Any amount of profit chargeable to tax under section 41 and computation thereof.				Nil			
	Name of Party	Amount of Income credited to Profit and Loss account	Amount of Income not credited to Profit and Loss account	Total Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:

26	i)	In respect of any sum referred to in section 43B, the liability for which:-						
	A	pre-existed on the first day of the previous year but was not allowable in the assessment of any preceding previous year and was						
	a)	paid during the previous year;			Nil			
		Nature of Liability	Amount	Remarks if any:		Section		
	b)	not paid during the previous year;			Nil			
		Nature of Liability	Amount	Remarks if any:		Section		
	B	was incurred in the previous year and for clauses other than clause (h) of section 43B was						
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1).						



Nature of Liability		Amount	Remarks if any:		Section											
TDS PAYABLE		114047			Sec 43B(a) -tax , duty,cess,fee etc											
LWF PAYABLE		9969			Sec 43B(b) -provident /superannuation/gratuity/other fund											
GST PAYABLE		1363291			Sec 43B(a) -tax , duty,cess,fee etc											
VPF PAYABLE		14900			Sec 43B(b) -provident /superannuation/gratuity/other fund											
PF PAYABLE		56983			Sec 43B(b) -provident /superannuation/gratuity/other fund											
ESIC PAYABLE		6866			Sec 43B(b) -provident /superannuation/gratuity/other fund											
BONUS PAYABLE		827519			Sec 43B(c) - sum referred to u/s 36(1)(ii)											
b) not paid on or before the aforesaid date.			Nil													
Nature of Liability		Amount	Remarks if any:		Section											
ii State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.			No													
27 a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.			No													
b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.			NA													
Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:												
28 omitted from AY 2025-26 and onwards																
29 omitted from AY 2025-26 and onwards																
29 A Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56			NA													
Nature of Income		Amount	Remarks if any:													
29 B Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56			NA													
Nature of Income		Amount	Remarks if any:													
30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]			No													
Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pinc ode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

30 A Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during previous year? NA



	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:		
30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B			NA				
	Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:	
30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)			No				
	Nature of the impermissible avoidance arrangement			Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement		Remarks if any:			
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year			Nil				
	Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	Code of the nature of such amount (as mentioned in field (iv) above)
	b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-			Nil				
	Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	Code of the nature of such amount (as mentioned in field (iv) above)		



e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year					Nil					
	Name of the payer		Address of the payer			PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year			
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :					Nil				
	Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD/115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE	Amount as assessed (give reference to relevant order)			Remarks	
							Amount	Order U/S	date		
	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.					No				
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.					No				
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.					No				
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.					No				
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).					Nil					
	Section		Amount			Remarks if any:					

34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:					Yes				
	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	
	1	2	3	4	5	6	7	8	9	10	
	DELA14672 A	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	115326969	115326969	115326969	115336				



DELA14672 A	192	Salary	13768700	3165637	3165637	568500		
DELA14672 A	194H	Commission or brokerage	27066	26666	26666	545		
DELA14672 A	194C	Payments to contractors	9918318	9918318	9918318	161477		
DELA14672 A	194J	Fees for professional or technical services	1478000	1433000	1433000	143300		
DELA14672 A	194Q	TDS on Purchase of Goods	148897456	148897456	148897456	148902		
DELA14672 A	194-I	Rent	501500	465000	465000	46500		

b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
DELA14672A	24Q	31-Jul-2024	30-Jul-2024	Yes	
DELA14672A	24Q	31-Oct-2024	29-Oct-2024	Yes	
DELA14672A	24Q	31-Jan-2025	31-Jan-2025	Yes	
DELA14672A	24Q	31-May-2025	28-May-2025	Yes	
DELA14672A	26Q	31-Jul-2024	30-Jul-2024	Yes	
DELA14672A	26Q	31-Oct-2024	29-Oct-2024	Yes	
DELA14672A	26Q	31-Jan-2025	31-Jan-2025	Yes	
DELA14672A	26Q	31-May-2025	28-May-2025	Yes	
DELA14672A	27EQ	15-Oct-2024	15-Oct-2024	Yes	
DELA14672A	27EQ	15-Jan-2025	14-Jan-2025	Yes	
DELA14672A	27EQ	15-May-2025	14-May-2025	Yes	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
DELA14672A	260	260	14-Sep-2024
DELA14672A	1200	1200	28-Oct-2024
DELA14672A	360	360	28-Jan-2025

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
NA						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :										
Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.	
NA										
B Finished products :										
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.			
NA										

C By products :										
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.			
NA										



36	A	Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2	NA
		Amount Received(in Rs)	Date of receipt
			Remarks if any:
36	B	Whether the assessee has received any amount for buyback of shares as referred to in sub-clause (f) of clause (22) of section 2?	NA
		Amount Received(in Rs)	Cost of acquisition of shares bought back
			Remarks if any:
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	No
38		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	No
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
	Particulars	Previous Year		%	Preceding previous Year		%
	Total turnover of the assessee		300576534			223337466	
	Gross profit/turnover	48486163	300576534	16.13	37399797	223337466	16.75
	Net profit/turnover	27146083	300576534	9.03	29869457	223337466	13.37
	Stock-in-trade/turnover	15883760	300576534	5.28	10363534	223337466	4.64
	Material consumed/finished goods produced				0	0	0

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.							
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks
	2017-18	Goods and Service Tax	HARYANA		Refund received	04-Apr-2024	237038	Reversal of Late fee and interest

42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B				NA		
		Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transactions on which are not reported	Remarks if any:

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286				NA	
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:



44 Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)	No
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For KANSAL YOGESH & CO
Chartered Accountant
(Firm Regn No.: 0033960N)

Place :KARNAL
Date : 08/09/2025
UDIN : 25521306BMIDVZ9245

(YOGESH KANSAL)
PARTNER
Membership No: 521306



AMTECH ESTERS LIMITED
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Adjustment made to the written value under section 115BAC/15BAD (for assessment year 2021-2022 only)	Adjustment made to written value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciated on allowable	Written down value at the end of the year	B/F Add. Dep added in depreciation allowable
Building 10%	10%	9,92,476	0	0	9,92,476	0	0	0	0	0	99,248	8,93,228	0
furnitures and fittings 10%	10%	2,38,135	0	0	2,38,135	2,68,250	0	0	0	0	47,654	4,58,731	0
Plant and machinery 40%	40%	1,27,917	0	0	1,27,917	1,56,778	0	0	0	0	82,523	2,02,172	0
Plant and machinery 15%	15%	61,23,310	0	0	61,23,310	59,80,359	0	0	0	0	13,83,633	1,07,20,036	0
Total		74,81,838	0	0	74,81,838	64,05,387	0	0	0	0	16,13,058	1,22,74,167	

Addition/Deduction in Fixed Assets During the Financial Year

Block 10% furnitures and fittings 10%

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	FURNITURE AND FITTINGS	1,44,000	0	1,44,000	19/05/2024	19/05/2024
2	FURNITURE AND FITTINGS	56,500	0	56,500	21/05/2024	21/05/2024
3	FURNITURE AND FITTINGS	8,050	0	8,050	24/05/2024	24/05/2024
4	FURNITURE AND FITTINGS	0	59,700	59,700	06/11/2024	06/11/2024
	Total	2,08,550	59,700	2,68,250		



Block 40% Plant and machinery 40%

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	COMPUTER	0	1,23,728	1,23,728	27/11/2024	27/11/2024
2	COMPUTER	0	33,050	33,050	02/12/2024	02/12/2024
	Total	0	1,56,778	1,56,778		

Block 15% Plant and machinery 15%

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	CAMERA	68,890	0	68,890	23/05/2024	23/05/2024
2	CAMERA	21,296	0	21,296	31/05/2024	31/05/2024
3	CAMERA	31,050	0	31,050	28/09/2024	28/09/2024
4	CAMERA	0	4,097	4,097	19/11/2024	19/11/2024
5	CAMERA	0	12,230	12,230	02/12/2024	02/12/2024
6	CAMERA	0	4,650	4,650	16/12/2024	16/12/2024
7	FIRE EQUIPMENTS	0	3,29,100	3,29,100	29/11/2024	29/11/2024
8	FIRE EQUIPMENTS	0	1,73,000	1,73,000	26/03/2025	26/03/2025
9	INVERTOR	26,734	0	26,734	05/06/2024	05/06/2024
10	INVERTOR	0	19,922	19,922	13/01/2025	13/01/2025
11	OFFICE EQUIPMENT	0	27,045	27,045	18/11/2024	18/11/2024
12	PLANT AND MACHINERY	0	51,32,700	51,32,700	05/11/2024	05/11/2024
13	PLANT AND MACHINERY	0	29,750	29,750	15/02/2025	15/02/2025
14	TELEPHONE	43,186	0	43,186	16/07/2024	16/07/2024
15	TELEPHONE	12,711	0	12,711	08/08/2024	08/08/2024
16	TELEPHONE	10,592	0	10,592	01/10/2024	01/10/2024
17	TELEPHONE	0	14,406	14,406	07/02/2025	07/02/2025
18	WEIGHING MACHINE	12,000	0	12,000	12/06/2024	12/06/2024
19	WEIGHING MACHINE	0	12,000	12,000	27/12/2024	27/12/2024
	Total	2,26,459	57,58,900	59,85,359		

Block 15% Plant and machinery 15%

S.No.	Particulars	Sale Amount	Date of Sale
1	SCOOTER	5,000	01/04/2024
	Total	5,000	





CA Yogesh Kansal

FCA, CWA, LLB, B.COM, RV (IBBI)

KANSAL YOGESH & CO

Chartered Accountants

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cayogeshkansal1988@gmail.com

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
AMTECH ESTERS LIMITED**

(Formerly known as Amtech Esters Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion:

We have audited the accompanying Financial Statements of **AMTECH ESTERS LIMITED** (Formerly known as Amtech Esters Private Limited) ("the Company"), which comprises the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss, the Statement of changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribe under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibility for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and Rules made there under, and we have fulfilled our other ethical



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responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we does not have observed any key audit matters required to be reported separately.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon:

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act,



read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2015, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statement:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

-Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



-Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

-Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

-Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's



report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by section 143(3) of the Act, based on our audit, we report that:

-We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

-The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

-In our opinion, the aforesaid Financial Statements comply with the AS specified under Section 133 of the Act.

-On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164(2) of the Act.

-With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

-With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014, as amended in our opinion and to the best of our information and according to the explanation given to us

a) The Company does not have any pending litigation which would impact its Financial position;

b) The Company did not have any long-term contracts including derivative contracts for which they were any material foreseeable losses under the applicable law or accounting standards.

c) There has been no delay in transferring amounts if applicable, required to be transferred, to the Investor Education and Protection Fund by the Company.



2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**FOR KANSAL YOGESH & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO :- 33960N**

**DATE : 02.09.2025
PLACE : KARNAL
UDIN : 25521306BMIDVS4987**

**(CA YOGESH KANSAL)
PARTNER
M.NO. 521306**



Annexure - A to the Independent Auditors' Report

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of AMTECH ESTERS LIMITED (Formerly known as Amtech Esters Private Limited) of even date)

Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **AMTECH ESTERS LIMITED** (Formerly known as Amtech Esters Private Limited) ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial



reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become



inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

FOR KANSAL YOGESH & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO :- 33960N

(CA YOGESH KANSAL)
PARTNER
M.NO. 521306

DATE : 02.09.2025
PLACE : KARNAL
UDIN : 25521306BMIDVS4987



Annexure – B to the Independent Auditor’s Report:

M/S AMTECH ESTERS LIMITED

(Formerly Known as AMTECH ESTERS PRIVATE LIMITED)

CIN: U24129DL2002PLC115465

Year Ended: 31st March, 2025

The Annexure referred to in Independent Auditor’s Report to the members of the Company on the Standalone Financial Statements of the Company for the year ended March 31, 2025, we report that:

- (i) (a)(A) The company maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (a)(B) The company is not having any intangible assets; hence this clause is not applicable;
- (b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;
- (c) All the title deeds of immovable properties are held in the name of the company.
- (d) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year;
- (e) That no proceeding have been initiated or pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management and in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; and no discrepancies for each class of inventory were noticed.
- (b) Company has not been sanctioned working capital limits from banks or financial institution on the basis of security of current assets during the financial year exceeding Rs. 5 Crores during the year.



(iii) (a) In our opinion and according to the information provided to us, the company has made investments but not provided guarantees and nor granted unsecured loans or advances in the nature of loans. The details are given below:

To other than Subsidiaries, Joint Ventures and Associates:

Nature	Aggregate amount during the year	Balance outstanding as on 31.03.2025
Investment in Equity shares	NIL	NIL
Other non-current investments	NIL	NIL

(b) The terms and conditions of investments made are not prejudicial to the interest of the company.

(iv) The company has not provided corporate guarantees within the meaning of section 185 & 186 of the Companies Act, 2013.

(v) The Company has not accepted any deposits or amount which is deemed to be deposits from the public.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, there is no amount outstanding as on the last day of financial year for a period exceeding six months.

(b) According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, income tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.



- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year.
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;
- (b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;
- (c) The term loans were applied for the purpose for which the loans were obtained;
- (d) The company has not raised any short-term fund; hence this clause is not applicable;
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;
- (f) The company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.
- (x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments); hence this clause is not applicable;
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year; hence this clause is not applicable.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.



- (xii) (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company;
- (b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company;
- (c) The Company is not a Nidhi Company hence this clause is not applicable to the company.
- (xiii) According to the information and explanation given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
- (xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;
- (b) This clause is not applicable to the company.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable. (d) The Company does not have any CIC.
- (xvii) The company has not incurred cash losses in the financial year and in the immediately.



(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the order is not applicable.

(xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.

(xx) (a) The company has not any other than ongoing projects, therefore provision of section 135 of Companies Act, 2013 is not applicable to the company;

(b) This clause is not applicable to the company.

(xxi) There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

**FOR KANSAL YOGESH & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO :- 33960N**

**(CA YOGESH KANSAL)
PARTNER
M.NO. 521306**

DATE : 02.09.2025
PLACE : KARNAL
UDIN : 25521306BMIDVS4987



AMTECH ESTERS LIMITED

(Formerly known as Amtech Esters Private Limited)

CIN: U24129DL2002PLC115465

FLAT NO. 102, PLOT NO. A-3, M AGNUM HOUSE 1, COMMERCIAL COMPLEX, KARAM PURA, WEST DELHI, NEW DELHI, INDIA, 110015

Email: amtechesters@gmail.com, Tel: +01135450277

BALANCE SHEET AS AT MARCH, 31ST MARCH 2025

(All amounts are Rupees in lakhs, unless otherwise stated)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	322.26	322.26
Reserves and surplus	2	1033.10	835.80
		1355.36	1158.06
Share application money pending allotment			
		-	-
Non-current liabilities			
Long-term borrowings	3	17.04	40.02
Deferred tax liabilities (Net)	4	-	-
Other Long term liabilities	5	-	-
Long-term provisions		-	-
		17.04	40.02
Current liabilities			
Short-term borrowings	6	382.21	408.65
Trade payables	7	511.48	299.97
Other current liabilities	8	238.34	392.74
Short-term provisions	9	74.35	42.98
		1206.38	1144.33
		2578.78	2342.41
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	10	112.63	67.89
Intangible assets		-	-
Capital work-in-progress	10	52.08	85.00
Intangible assets under development		-	-
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances	4	9.98	9.17
Other non-current assets	11	8.92	10.15
		183.60	172.21
Current assets			
Current investments		-	-
Inventories	12	158.84	103.64
Trade receivables	13	595.94	382.58
Cash and cash equivalents	14	170.63	177.86
Short-term loans and advances	15	45.27	91.13
Other current assets	16	1424.50	1415.00
		2395.17	2170.20
		2578.78	2342.41

Significant Accounting Policies and Notes to the Accounts

Kansal Yogesh & Co.
Chartered Accountants
Firm Registration No :- 33960N

(Formerly known as Amtech Esters Private Limited)

Yogesh Kansal
Partner
M.No. 521306
Place: Karnal
Date: 02.09.2025
UDIN: 25521306BMIDVS4987



Anil Singh Bawa
(Managing Director)
DIN-004130601

Gurpreet Kaur Bawa
(Director)
DIN-02642585

Harvind Singh Bawa
(Chief Financial Officer)

Anjali Bansal
(Company Secretary)

AMTECH ESTERS LIMITED
(Formerly known as Amtech Esters Private Limited)
CIN: U24129DL2002PLC115465

FLAT NO. 102, PLOT NO. A-3, M AGNUM HOUSE 1, COMMERCIAL COMPLEX, KARAM PURA, WEST DELHI, NEW DELHI, INDIA, 110015
Email: amtechesters@rediffmail.com, Tel No.: 9811042155

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON MARCH, 31ST 2025
(All amounts are Rupees in lakhs, unless otherwise stated)

Particulars	Note No.	For the year ended on March 31, 2025	For the year ended on March 31, 2024
Incomes			
Revenue from operations			
Other Income	17	3005.77	2233.37
Total Revenue	18	6.65	250.77
		3012.42	2484.15
Expenses			
Cost of Goods Consumed			
Employee benefits expense	19, 20 & 21	2439.18	1846.76
Finance costs	22	164.92	203.88
Depreciation and amortization expense	23	44.56	42.52
Other expenses	10	19.34	13.86
Total Expenses	24	72.95	78.44
		2740.96	2185.45
Profit before exceptional and extraordinary items and tax			
		271.46	298.69
Exceptional items		-	-
Profit before extraordinary items and tax			
		271.46	298.69
Extraordinary Items		-	-
Profit before tax			
		271.46	298.69
Tax expense:			
Current tax		74.35	42.98
Income Tax Adjustment		0.62	0.10
Deferred tax		0.81	0.41
Profit (Loss) for the period from continuing operations			
		197.30	256.03
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)			
		-	-
Profit (Loss) for the period			
Earnings per equity share:			
Basic		6.12	7.94
Diluted		6.12	7.94
		6.12	7.94

Significant Accounting Policies and Notes to the Accounts

Kansal Yogesh & Co.
Chartered Accountants
Firm Registration No :- 33960N

For Amtech Esters Limited
(Formerly known as Amtech Esters Private Limited)

Yogesh Kansal
Partner
M.No. 521306
Place: Karnal
Date: 02.09.2025
UDIN: 25521306BMIDVS4987

Ajit Singh Bawa
(Managing Director)
DIN-00413081

Gurpreet Kaur
(Director)
DIN- 02642585

Harvird Singh Bawa
(Chief Financial Officer)

Anjali Bansal
(Company Secretary)



CASH FLOW STATEMENT AS AT 31ST MARCH, 2025
 (All amounts are Rupees in lakhs, unless otherwise stated)

PARTICULARS	As at 31.3.2025 Amount	As at 31.03.2024 Amount
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items		
Adjustments for:	271.46	298.69
Depreciation		
Interest Expenses	19.34	13.86
Profit on Sale of Fixed Assets	44.56	42.52
Profit on sale of Investment	-0.02	-
Provision for tax	-	-241.46
Interest Income	-74.97	-43.08
	-0.09	-0.08
Operating Profit before Working Capital Changes		
Changes in Working Capital:	260.29	70.45
Decrease/(increase) in Inventories		
Decrease/(increase) in Trade Receivables	-55.20	60.34
Decrease/(increase) in Short Term Loan & Advances	-213.36	-49.30
Decrease/(increase) in Other Current Asset	45.86	16.57
(Decrease)/increase in Short Term Borrowing	-9.50	-
(Decrease)/increase in Trade Payables	-26.44	368.21
(Decrease)/ increase in Other Current Liabilities	211.50	73.38
Cash generated from Operation	-154.39	349.35
	58.76	889.02
Cash Flow before Extraordinary Items		
Extraordinary Items (Prior Year Income/Expenditure)	58.76	889.02
Income Tax		
Income tax refund	31.37	24.45
Net Cash Used in Operating Activities	90.13	913.47
B) CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received		
long term loans and advances	0.09	0.08
Profit on Sale of Investments	1.23	-7.46
Sale of Investments	-	241.46
Purchase of Fixed Assets	-	-934.38
Sale of Fixed Asset	-116.18	-97.36
Deletion in Fixed Assets	0.05	120.00
	85.00	
Net Cash Used in Investing Activities	-29.81	-677.67
C) CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Share Capital		
Securities Premium	-	241.69
Acceptance of Long Term Borrowings	-	-241.69
Repayment of Long Term Borrowings	-	-
Interest Paid	-22.98	-20.24
	-44.56	-42.52
Net Cash Flow from Financing Activities	-67.54	-62.76
D) Net Inc./ (Dec.) in cash and cash equivalent: (A+B+C)	-7.23	173.05
Opening Balance of Cash and Cash Equivalents	177.86	4.81
Closing Balance of Cash and Cash Equivalents	170.63	177.86
		0.00

Notes to Cash Flow Statement:

1. Previous year's figures have been regrouped wherever necessary, to confirm to this year's classification.
2. The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Accounting Standard 3 'Cash Flow Statement'.
3. The Cash Flow Statements reflects the combined cash flows pertaining to continuing and discontinuing operations.

Auditor's Report

"As per our separate report of even date"

Kansal Yogesh & Co.

Chartered Accountants

Firm Registration No :- 33960

Yogesh Kansal

Partner

M.No. 521306

Place: Karnal

Date: 02.09.2025

UDIN:25521306BMIDVS4987



For Amtech Esters Limited
 (Formerly known as Amtech Esters Private Limited)

Amit Singh Bawa
 (Managing Director)
 DIN-00413081

Gurpreet Kaur Bawa
 (Director)
 DIN- 02642585

Harvird Singh Bawa
 (Chief Financial Officer)

Anjan Bansal
 (Company Secretary)

Significant accounting policies

- 1 Basis of preparation of financial statements**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting except for certain financial instruments which are measured at fair values and comply with the Accounting Standards prescribed by Companies (Accounting Standards) Rules, 2006, as amended, other pronouncements of the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013, (the "Act") to the extent applicable.

The accounting policies have been applied consistently over all the periods presented in these financial statements except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The financial statements are prepared in INR, which is the company's functional currency.
- 2 Cash and cash equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and margin money except bank overdrafts. Bank overdrafts are shown in current liabilities in the balance sheet.
- 3 Property, Plant and Equipment & Depreciation**
 - 3.1** Property, Plant and Equipment have been recognised under the head Fixed Assets Register in the Balance Sheet at Cost of Acquisition / Construction less Accumulated Depreciation. Such Cost Includes Purchase Price and attributable cost to bring the assets to its working condition for its intended use.
 - 3.2** Depreciation on PPE (other than free hold and lease hold land) has been provided based on useful life of the assets in accordance with Schedule II of the Companies Act, 2013, on Written Down Value Method. Freehold land is not depreciated.
- 4 Capital Work in Progress**

Capital work-in-progress comprises Building Work in Progress. The expenditure on construction of Building are incurred but they are yet not ready for their intended use at the balance sheet date. Thus, Advances have been given to Utiliko Projects Private Limited towards construction of Building are recognised as Capital Work in Progress in the Balance Sheet.
- 5 Revenue Recognition**
 - 5.1** Revenue from sales have been accounted in the Statement of Profit & Loss Account at Net of Sales Returns, Trade Discounts and Inter Branch Stock Transfers. All the significant risks and rewards of ownership have been transferred to the buyers. Sales includes Selling Price of the items sold, Packing Charges and Freight Charges but excludes Goods and Services Tax and Duties which are subsequently recoverable from the Tax Authorities.
 - 5.2** Dividend income from investments have been recognised as Other Income in the Statement of Profit & Loss account as and when the same is received by the Company.
 - 5.3** The Company measures all equity investments in companies/Mutual funds other than equity investments in subsidiaries, at cost. During the Financial Year the company sold the Equity Investments and Profit on sale of such Investments are recognised as Other Income in the Statement of Profit & Loss Account.
 - 5.4** Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable
- 6 Inventory**
 - 7.1** Inventories are valued at lower of the cost or net realisable value. Cost of Inventory is calculated on FIFO basis. The comparison of cost and net realisable value is made on item-by-item basis. Damaged, unserviceable and defective stocks are valued at net realizable value.
 - 7.2** Determination Cost of raw materials, packing materials, stores or spare parts and consumable Stocks are determined on actual Cost Basis and excludes Goods and Services Tax and Duties which are subsequently recoverable from the Tax Authorities.
 - 7.3** Cost of finished goods sold includes the cost of materials, Overheads and other costs incurred in bringing the inventories to their present location and condition for sale.
- 7 Investments**

Investments in Subsidiaries
The Company bought a significant amount of Equity Shares of Croda Pigments Private Limited during the Financial Year. Croda Pigments Private Limited becomes a Subsidiary Company. These investments are mentioned under the Head of Current Investments and recognised at the Cost of Acquisition of Shares.
- 8 Foreign Currency and Translation Balance**

Transactions in foreign currencies entered into by the Company are accounted in the functional currency at the exchange rates prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currency are translated at functional currency closing rate of exchange at the reporting date. Exchange differences arising on foreign exchange transactions settled during the year are recognised as Other Income in the statement of profit and loss Account.
- 9 Income Taxes**

Income tax expenses comprises of Current Tax and Deferred Tax Expense and is recognised in the statement of profit or loss account.



10.1 Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service.

10.2 Provident Fund Scheme

The Company makes specified monthly contributions towards Employee Provident Fund scheme for all the applicable employees in accordance with the statutory provisions. The company recognizes such amount as an expense in the Statement of Profit & Loss Account.

10.3 Employee State Insurance Scheme

The Company makes specified monthly contributions towards Employee State Insurance scheme for all the applicable employees in accordance with the statutory provisions. The company recognizes such amount as an expense in the Statement of Profit & Loss Account.

10.4 Gratuity

The Company calculated the amount of Gratuity for all the applicable employees in accordance with the statutory provisions and paid the amount to all the specified employees accordingly. The company recognizes such amount as an expense under Employee Benefit Expenses in the Statement of Profit & Loss Account.

11 Earnings Per Share

11.1 The Company measures Basic earnings per share ("EPS") for its equity share holders. Basic EPS is calculated by dividing the profit or loss attributable to equity shareholders of the Company by the Total number of equity shares outstanding during the period.

11.2 The Company measures Diluted earnings per share ("DEPS") for its dilutive equity shareholders. Diluted EPS is determined by subtracting preferred dividends from Net Income attributable to equity shareholders and dividing the weighted average number of equity shares outstanding on the conversion of Dilutive potential equity shares, which includes all stock options granted to employees if any.

12 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- (a) the Company has a present obligation as a result of a past event;
- (b) a probable outflow of resources is expected to settle the obligation; and
- (c) the amount of the obligation can be reliably estimated.

Notes to the financial statements**Shareholders funds****1 Share Capital**

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Authorized Capital 5000000 Equity Shares of Rs. 10/- each				
		500.00		500.00
Issued, Subscribed and Paid up: 3222584 Equity Shares of Rs. 10/- each fully paid up				
		322.26		322.26
Total		322.26		322.26

b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period is as given below

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	32.23	322.26	8.06	80.56
Shares Issued during the year	-	-	24.17	241.69
Shares bought back during the year	-	-	-	0.00
Shares outstanding at the end of the year	32.23	322.26	32.23	322.26

c) The details of Shares held by holding company/ultimate holding company and/ or their subsidiaries/ associates - NIL

d) The details of shares bought back during the period of five years immediately preceding the reporting date- NIL

e) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held is as given below:

Name of Shareholder	As at March 31, 2025		As at 31 March 2024	
	No. of Shares	% Holding	No. of Shares	% Holding
Ajit Singh Bawa	9.14	28.36	9.14	28.36
Bawa Resins Pvt. Ltd.	4.00	12.41	4.00	12.41
Meenakshi Sharma	5.76	17.87	5.76	17.87
Mandeep Singh	3.18	9.87	3.18	9.87
Neha Kaur	3.19	9.90	3.19	9.90
Gemini Holdings	2.70	8.38	2.70	8.38

f) Shareholdings of the promoters

S.No.	Promoter's Name	No. of Shares	% of Total Shares
1	Ajit Singh Bawa	9.14	28.36
2	Gurpreet Kaur Bawa	1.12	3.46
3	Bawa Resins Pvt. Ltd.	4.00	12.41



2 Reserves and Surplus

Particulars	As at March 31, 2025	As at March 31, 2024
Reserve and Surplus		
opening balance		
(+) Net Profit/(Net Loss) For the current year	835.56	579.53
(+) Transfer from Reserves	197.30	256.03
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
(-) Bonus Shares issued	-	-
Closing Balance	1032.87	835.56
Security Premium		
Opening balance		
(-) Bonus Shares issued during the year	0.24	241.93
(+) Security Premium on shares issued during the year	-	241.69
Closing Balance	0.24	0.24
GRAND TOTAL	1033.10	835.80

Non Current Liabilities

3 Long Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
(Secured)		
Term loans		
- from banks		
Term Loan		
Secured against hypothecation of Immovable Property	17.04	40.02
Yes Bank Ltd		
Less: Current Maturity of Long Term Debt	40.02	60.26
	22.98	20.24
- from other parties	-	-
(Unsecured)		
Loans and advances from related parties		
From Banks	-	-
From Others	-	-
	17.04	40.02

Note:

Term Loan was taken from Yes Bank and is secured by hypothecation of Immovable Property of the company.

* Details of long term borrowing from related parties is given below:

Particulars	As at March 31, 2025	As at March 31, 2024
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	-	-
Total	-	-

4 Deferred Tax Asset / Liability (NET)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Assets		
Related to Fixed Assets		
Disallowance u/s 43B	9.98	9.17
Provision Disallowed	-	-
Total (a)	9.98	9.17
Deferred Tax Liability		
Related to Fixed Assets		
Disallowance under the Income Tax Act	-	-
Total (b)	-	-
Net deferred tax asset / (liability) - ((a) - (b))	9.98	9.17

5 Other Long Term Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Other Long Term Liabilities	-	-
	-	-



6 Short Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Secured		
Current Maturity of Long Term Debt		
Loans and advances from related parties	22.98	20.24
Overdraft Facility from Yes Bank	-	-
(Against hypothication of Immovable Property)	359.23	388.41
	38,220,997.50	408.65

7 Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024
UNDISPUTED		
Trade Payables for a period exceeding three years		
- MSME	-	-
- Others	-	-
Trade Payables for a period 2-3 Years		
- MSME	-	-
- Others	-	-
Trade Payables for a period 1-2 Years		
- MSME	-	-
- Others	-	-
Trade Payables for a period Less Than 1 Year		
- MSME	-	7.59
- Others	-	-
	511.48	292.38
	511.48	299.97

8 Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Statutory Payables		
Other Payable	16.20	15.78
Other Current Liabilities	20.89	21.15
Advance from Suppliers	198.46	348.66
	2.78	7.15
	238.34	392.74

9 Short Term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Provision For Income Tax		
	74.35	42.98
Total	74.35	42.98



AMITECH ESTERS LTD

(Amount in Rs.)

Name of the Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	01.04.2024	Additions	Deletions/Adjustment	31.3.2025	01.04.2024	Deletions/Adjustment	Dep for the year	31.03.2025	31.03.25	31.03.24
Plant & Machinery	45.30	51.62	-	96.92	28.42	-	9.62	38.04	56.88	16.88
Furniture & Fittings	6.98	2.88	-	9.66	5.80	-	0.76	6.57	3.09	1.17
Building	33.76	-	-	33.76	23.05	-	1.01	24.05	9.70	10.71
Air Conditioner	8.12	-	-	8.12	6.19	-	0.48	6.64	1.48	1.93
Weighing Machine	0.16	0.24	-	0.40	0.15	-	0.06	0.21	0.19	0.01
Generator	7.72	-	-	7.72	1.57	-	1.59	3.16	4.56	6.15
Electric Fittings	1.67	-	-	1.67	1.53	-	0.02	1.55	0.12	0.14
Boiler	5.81	-	-	5.81	5.52	-	-	5.52	0.29	0.29
Camera	0.96	1.42	-	2.38	0.91	-	0.45	1.36	1.02	0.29
Computer	10.95	1.57	-	12.52	9.61	-	0.90	10.52	2.00	1.34
Telephone instrument	8.52	0.81	-	9.33	6.59	-	1.02	7.61	1.72	1.93
Office Equipments	1.49	0.27	-	1.76	1.17	-	0.17	1.35	0.41	0.32
Fire Extinguishers	0.40	5.02	-	5.43	0.34	-	0.38	0.72	0.72	0.06
Scientific equipment	1.07	-	-	1.07	0.93	-	0.03	0.96	0.11	0.15
Refrigerator	0.11	-	-	0.11	0.09	-	0.00	0.09	0.01	0.02
Water Purifier	0.47	-	-	0.47	0.43	-	0.01	0.44	0.04	0.04
Oven Toaster	0.08	-	-	0.08	0.08	-	-	0.08	0.00	0.00
cycle	0.09	-	-	0.09	0.09	-	-	0.09	0.00	0.00
Vehicle Bike and Car	34.26	-	-	33.71	25.53	-	2.72	27.73	5.98	8.72
Inventor	2.02	0.47	-	2.49	1.74	-	0.14	1.98	0.61	0.28
Water Cooler	0.07	-	-	0.07	0.07	-	-	0.07	0.00	0.00
Water motor	0.15	-	-	0.15	0.14	-	-	0.14	0.01	0.01
Television	1.02	-	-	1.02	0.97	-	-	0.97	0.05	0.05
TOTAL	171.18	64.10	0.55	234.74	120.92	0.52	19.34	139.74	94.99	50.26
LAND	17.63	-	-	17.63	-	-	-	-	17.63	17.63
GRAND TOTAL	188.81	64.10	0.55	252.37	120.92	0.52	19.34	139.74	112.63	67.89
FIXED ASSETS WIP	85.00	52.08	85.00	52.08	-	-	-	-	52.08	85.00
CURRENT YEAR	273.81	116.18	85.55	304.45	120.92	0.52	19.34	139.74	164.71	152.89
PREVIOUS YEAR	176.45	97.36	-	273.81	107.07	13.86	-	120.92	152.89	69.39



AMTECH ESTERS LIMITED
DETAIL OF FIXED ASSETS AS PER INCOME TAX ACT AS ON 31-03-2025

PARTICULARS	RATE OF DEP.	WDV AS ON 31/03/2024	ADDITION		SALE	BALANCE	DEPRECIATION FOR THE YEAR	ADDITIONAL DEPRECIATION	W.D.V. AS ON 31-03-2025
			MORE THAN 180 DAYS	LESS THAN 180 DAYS					
PLOT									
		17.63	-	-	-	17.63	-	-	17.63
BLOCK OF BUILDING		17.63				17.63			17.63
BUILDING	0.10	9.92	-	-	-	9.92	0.99	-	8.93
		9.92				9.92	0.99		8.93
BLOCK OF FURNITURE									
FURNITURE & FIXTURES	0.10	2.38	2.09	0.60	-	5.06	0.48	-	4.59
		2.38	2.09	0.60		5.06	0.48		4.59
BLOCK OF PLANT & MACHINERY									
AIR CONDITIONER	0.15	2.64				2.64	0.40	-	2.24
BOILER	0.15	0.30				0.30	0.05	-	0.26
CAMERA	0.15	0.18	1.21			1.60	0.22	-	1.38
CAR	0.15	17.12				17.12	2.57	-	14.55
CYCLE	0.15	0.02				0.02	0.00	-	0.01
ELECTRIC FITTING	0.15	0.41				0.41	0.06	-	0.35
EPBAX SYSTEM	0.15	0.09				0.09	0.01	-	0.07
FIRE EXTINGUISHER	0.15	0.16				0.16	0.02	-	0.14
GENERATOR	0.15	6.20				6.20	0.93	-	5.27
INVERTER	0.15	0.79	0.27			1.26	0.17	-	1.08
MOTOR	0.15	0.04				0.04	0.01	-	0.03
OFFICE EQUIPMENT	0.15	0.28				0.28	0.44	-	5.14
PLANT & MACHINERY	0.15	23.51		51.62		75.14	7.40	-	67.74
REFRIGERATOR	0.15	0.25				0.25	0.04	-	0.21
SCIENTIFIC INSTRUMENT	0.15	0.27				0.27	0.04	-	0.23
SCOOTER	0.15	2.95			0.05	2.90	0.43	-	2.46
TEA/ COFFEE MACHINE	0.15	0.01				0.01	0.00	-	0.01
TELEPHONE SETS	0.15	3.94				4.75	0.70	-	4.04
TELEVISION	0.15	0.65	0.66	0.14		1.22	0.18	-	1.04
VEHICLES	0.15	1.22				1.22	0.10	-	0.55
WATER DISPENSER	0.15	0.01				0.01	0.00	-	0.00
WATER PURIFIER	0.15	0.10				0.10	0.01	-	0.08
WATER COOLER	0.15	0.05				0.05	0.01	-	0.04
WEIGHING MACHINE	0.15	0.06	0.12	0.12		0.30	0.04	-	0.26
		61.23	2.06	57.59	0.05	121.04	13.84		107.20
BLOCK OF COMPUTER COMPUTERS									
	0.40	1.28				2.85	0.83	-	2.02
		1.28				2.85	0.83		2.02
GRAND TOTAL		92.45			0.05	156.50	16.13		140.37



11 Long Term Loans & Advances

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured - Considered Good		
Security Deposits		
Loans and advances to related parties*	8.92	10.15
Other loans and advances (specify nature)	-	-
	8.92	10.15
Less: Provision for doubtful debts	-	0.00
Total	8.92	10.15

* Details of loans and advances to related parties is given below:

Particulars	As at March 31, 2025	As at March 31, 2024
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	-	-
Total	-	-

Current Assets

12 Inventories

Particulars	As at March 31, 2025	As at March 31, 2024
Raw Materials		
Packing Materials	40.89	26.36
Trading Goods	8.97	6.36
Semi Finished Goods	42.05	33.69
Finished Goods	57.06	30.51
	9.86	6.71
Total	158.84	103.64

Inventories are valued lower of cost or net realizable value. Cost is determined on the basis of first-in-first-out method.

13 Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024
UNDISPUTED		
Debts overdue for a period exceeding three years		
- Considered Good		-
- Doubtful		-
Debts overdue for a period two to three year		
- Considered Good		36.78
- Doubtful		-
Debts overdue for a period one to two year		
- Considered Good	65.71	36.47
- Doubtful		-
Debts overdue for a period exceeding six months till one year		
- Considered Good	74.06	69.30
- Doubtful		-
Debts overdue for a period less than six months		
- Considered Good	456.17	240.03
- Doubtful		-
	595.94	382.58

* Details of trade receivable due by related parties is given below:

Particulars	As at March 31, 2025	As at March 31, 2024
Directors	-	-
Other officers of the Company	-	-
Firm of director/ relatives (Croda Enterprises)	63.54	63.54
Private Company in which director is a member (Croda Pigments Pvt. Ltd.)	33.61	33.61
Total	97.15	97.15



14 Cash and Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with banks*		
Cheques, drafts on hand	162.50	171.94
Cash on hand		
Others (specify nature)	8.13	5.91
Total	170.63	177.86

* Balances with banks include:

Particulars	As at March 31, 2025	As at March 31, 2024
Earmarked Balances (eg/- unpaid dividend accounts)	-	-
Margin money	-	-
Security against borrowings	-	-
Earnest Money	-	-
Other Commitments	-	-
Bank deposits with more than 12 months maturity	-	-
Total	-	-

15 Short Term Loans & Advances

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured - Considered Good		
Loans and advances to related parties*	-	-
Advances recoverable from Revenue Authorities		
Advances to Suppliers	27.61	35.72
Advances to Employees	9.59	43.56
Advances to Zerodha	7.34	11.05
Prepaid Insurance	0.00	0.00
	0.73	0.79
Less: Provision for doubtful debts	45.27	91.13
Total	45.27	91.13

* Details of loans and advances to related parties is given below:

Particulars	As at March 31, 2025	As at March 31, 2024
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	-	-
Total	-	-

16 Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Other non-current Assets (Investments in CPPL)	1415.00	1415.00
Shares Issue Expenses - Unamortized	9.50	-
Total	1424.50	1415.00



17 Revenue From Operations

Particulars	As at March 31, 2025	As at March 31, 2024
Sales of Goods	3005.77	2233.37
	3005.77	2233.37

18 Other Income

Particulars	As at March 31, 2025	As at March 31, 2024
Difference in Foreign Exchange Rate	0.16	0.18
Accounts Written off	-	0.22
Profit on sale of Shares	-	-
Dividend Received	-	238.55
Profit on sale of assets	-	4.83
Profit on sale of Immovable Property	0.02	-
Rental Income	-	2.91
Interest on Income Tax Refund	-	2.87
Rebate & Discount	-	1.00
Interest on FDR	0.74	0.10
GST Refund	0.09	0.08
Short & Excess	5.64	0.00
	-	0.05
Total	6.65	250.77

19 Cost of Goods Sold

Particulars	As at March 31, 2025	As at March 31, 2024
Opening Stock		
Add: Purchases:	63.23	109.25
Purchase of Raw Materials	1977.49	1411.34
Purchase of Packing Material	1.16	1.34
Purchase of Fuel & Firewood	27.36	20.57
	2006.01	1542.50
Add: Direct Expenses:		
Oils & Lubricants	1.62	0.90
Cleaning & Forwarding	1.33	1.30
Freight & Cartage (Inward)	24.21	17.09
Repair & Maintenance building	13.85	0.00
Repair & Maintenance machinery	1.08	4.80
Repair & Maintenance -Factory	-	0.17
Electricity & Water Expenses	10.41	8.43
	52.49	32.70
Less: Closing Stock	106.92	63.23
Cost of Goods Sold	2014.81	1511.97

20 Change in Inventories

Particulars	As at March 31, 2025	As at March 31, 2024
Opening Stock:		
Finished Goods	6.71	54.73
Trading Goods	33.69	0.00
	40.40	54.73
Closing Stock:		
Finished Goods	9.86	6.71
Trading Goods	42.05	33.69
	51.92	40.40
Change in Inventories	-11.51	14.33

21 Purchases

Particulars	As at March 31, 2025	As at March 31, 2024
Purchase of Finished Goods	435.88	320.46
	435.88	320.46

22 Employee Benefit Cost

Particulars	As at March 31, 2025	As at March 31, 2024
Salaries & Incentives	95.68	98.22
Wages	18.50	13.95
ESI Contribution	0.80	0.70
PF Contribution	6.55	4.26
LWF Contribution	0.26	0.28
Workmen & Staff Welfare Expenses	1.52	1.36
Gratuity & Services	18.11	47.29
House Rent Allowance	1.32	1.32
Bonus & Incentives	8.21	9.84
Director Remuneration	13.00	26.00
Leave Encashment	0.99	0.66
	164.92	203.88

23 Finance Costs

Particulars	As at March 31, 2025	As at March 31, 2024
Interest expense	44.56	37.02
Other borrowing costs	-	5.50
Net gain/loss on foreign currency transactions and translation	-	-
Total	44.56	42.52



Expenses

24 Other Expenses

Particulars	As at March 31, 2025	As at March 31, 2024
Indirect Expenses		
Agency Charges	0.49	-
Freight Outward	13.77	8.69
Consumable Stores	2.36	1.47
Bank Charges	0.77	0.00
Vehicle Running & Maintenance	3.02	4.18
Conveyance	1.30	0.80
Marketing Expenses	24.00	18.95
General Expenses	1.02	1.27
Insurance	3.76	1.33
late Fees & Penalty	0.01	0.03
Legal & Professional Charges	4.28	15.55
Postage & Courier	0.19	0.30
Printing & Stationery	0.69	0.77
Rent, Rates & Taxes	8.71	11.66
Advertisement	0.70	0.00
Sales Promotion (other than Advertisement)	0.05	1.24
Repair & Maintenance computers	0.89	0.88
Repair & Maintenance others	2.74	2.51
Fees and Subscription	0.33	0.58
Telephone Expenses	0.94	1.01
Share Transfer Expenses	0.00	0.73
Weight & Measurement	0.07	0.08
Festival Expenses	0.14	0.12
Interest on TDS	0.02	0.04
Custom Duty Late Fees	0.00	0.01
ROC Fees	0.00	5.94
Tour and Travelling expenses	1.13	0.00
Short and Excess	0.02	0.00
Audit Fees	1.00	0.30
Commission	0.27	0.00
Accounts w/off	0.29	0.00
Grand Total	72.95	78.44

25 Amount Paid / Payable to Auditors

Particulars	As at March 31, 2025	As at March 31, 2024
Audit Fees		
Taxation matters	1.00	0.30
Company law matters	-	-
Management services	-	-
Other services	-	-
Reimbursement of expenses		
Total	1.00	0.30

26 Related Party Disclosures

As per accounting standard 18 on "Related party Disclosure" issued by the Institute of Chartered Accountants of India the disclosure of transactions with the related party is as under:

a) Related Parties and their Relationships where control exist:

- | | |
|-----------------------------|---------------------------------------|
| (i) Croda Enterprises | - Firm of a Director |
| (ii) Bawa Resins Pvt. Ltd. | - Director is a member of the Company |
| (iii) Croda Pigments Pvt. L | - Wholly Owned Subsidiary Company |

b) Key Managerial Personnel

- | | |
|-------------------------|---|
| (i) Ajit Singh Bawa | - Chairman and Managing Director of the Company |
| (ii) Gurpreet Kaur Bawa | - Non-Executive Director |
| (iii) Paras Suri | - Independent Director |
| (iv) Rahul Sharma | - Independent Director |
| (v) Anjali Bansal | - Company Secretary |
| (vi) Harvind Singh Bawa | - Chief Financial Officer |

c) Relatives of Key Managerial Personnel

- | |
|-------------------------|
| (i) Avtar Singh Bawa |
| (ii) Amarjeet Kaur Bawa |
| (iii) Gurveen Kaur Bawa |
| (iv) Akriti Kaur Bawa |

c) Related Party Transactions

Nature of Transactions	Related Party where control exists	Key Managerial Personnel & their Relatives
Income Statement:		
Sales		
Croda Pigments Private Limited	168.28	
Expenses:		
Remuneration -		
Ajit Singh Bawa		13.00
Salary -		
Avtar Singh Bawa		5.60
Amarjeet Kaur Bawa		4.00
Harvind Singh Bawa		9.75
Gurveen Kaur Bawa		4.80
urchase		
Croda Pigments Private Limited	194.89	
Rent -		
Ajit Singh Bawa		2.65
Balance Payable:		
Ajit Singh Bawa		1.38
Gurveen K Bawa		0.78
Harvind Singh Bawa		1.38
Croda Pigments Private Limited	120.57	
Balance Receivables:		
Croda Enterprises	63.54	



27 The following ratios are required to be disclosed - :

Ratios	2024-25	2023-24
Current Ratio (Total current assets/Current liabilities)	1.99	2.73
Debt-Equity Ratio (Total Debt/Shareholders Fund)	0.29	0.69
Debt Service Coverage Ratio (Net Operating Income/Debt Service)	3.73	4.95
Return on Equity Ratio (Profit after Tax/Shareholders Fund)	15%	22%
Inventory Turnover Ratio (Cost of Goods Sold/Average Inventory)	18.59	11.06
Trade Receivables Turnover Ratio (Credit Sales/Average Trade Receivables)	6.14	6.24
Trade Payables Turnover Ratio (Credit Purchases/Average Trade Payables)	5.95	6.58
Net Capital Turnover Ratio (Revenue/Average Working Capital)	1.27	1.81
Net Profit Ratio (Net Profit/Net Sales)	9%	13%
Return on Capital Employed (EBIT/Capital Employed)	23%	22%
Return on Investment (Net Profit/Shareholders Fund)	20%	26%

- 28 The accounts of certain Sundry Debtors and Creditors, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any. The Management does not
- 29 The Company has prepared these financial statements as per the format prescribed by Revised Schedule III of the Companies Act, 2013 ('the schedule') issued by Ministry of
- 30 The Current Year refers to the period April 01, 2024 to March 31, 2025. (Previous year refers to April 01, 2023 to March 31, 2024).
The previous year figures have been regrouped, rearranged and reclassified wherever necessary to conform to this year's classification.

As per our report of even date attached.
Kansal Yogesh & Co.
Chartered Accountants
Firm Registration No :- 33960N

Yogesh Kansal
Partner
M.No. 521306
Place: Karnal
Date:02.09.2025
UDIN:25521306MIDVS4987

For Amtech Esters Limited
(Formerly known as Amtech Esters Private Limited)

Ajit Singh Bawa (Managing Director) DIN-00413081
Gurpreet Kaur Bawa (Director) DIN-02642585
Harvind Singh Bawa (Chief Financial Officer)
Anjali Bansal (Company Secretary)



AMTECH ESTERS LIMITED

LIST OF STATUTORY DUES

TDS PAYABLE	114,047.00
LWF PAYABLE	9,969.00
GST PAYABLE	1,363,290.56
VPF PAYABLE	14,900.00
PF PAYABLE	109,582.00
ESIC PAYABLE	8,456.00
TOTAL	1,620,244.56

LIST OF OTHER PAYABLES

SALARY PAYABLE	775,689.00
WAGES PAYABLE	193,174.00
DIRECTOR REMUNERATION PAYABLE	138,160.00
BONUS PAYABLE	827,519.00
ELECTRICITY (BSES A/C NO 102707198)	4,430.00
BHANU YADAV	5,337.00
DINESH	620.00
HARYANA CITY GAS (KCE) PVT LTD	123,614.00
SALES TAX SECURITY (CUSTOMERS)	9,142.00
SHAMBHU KUMAR	6,000.00
WATER (DJB K NO 1961800000)	5,739.00
TOTAL	2,089,424.00

SECURITIES & DEPOSITS

SECURITY DEPOSIT	145,699.00
HARYANA CITY GAS KCE PVT LTD	745,960.00
TOTAL	891,659.00

OTHER CURRENT LIABILITIES

SIDDHI PROMOTERS PRIVATE LIMITED	19,846,014.00
TOTAL	19,846,014.00

LIST OF SUNDRY DEBTORS

Party Details	Closing Amount	Within 6 Months	6 Months To 1 Year	1 Year To 2 Year	2 Year To 3 Year	more than 3 year
A K TRADERS	377.00	377.00				
A T INDUSTRIES	1,087,143.00	1087143.00				
A T INDUSTRIES (OLD)	85,404.00	0.00		85404.00		
AASTHA FIBRE & CHEMICALS	437,677.00	437677.00				
ABHYASHRAE	235.00	235.00				
ADARSH FIBRE	38,633.00	38633.00				
AFFARE DUSK	71.00	71.00				
ALFA ELECTRICALS	27,196.00	27196.00				
ANANT POWER TECH	52,171.00	52171.00				
AP ELECTRICAL INDUSTRY	69,266.00	69266.00				
AQUA CREST WATER PARK & RESORTS PVT LTD	1,856,166.00	1394008.00		462158.00		
ARTARIUM LLP	295.00	0.00			295.00	
ASHOK'S CREATION	45,656.00	45656.00				
ASIA ENGINEERING WORKS	20.00	20.00				
AVI CREATIONS	466,527.00	466527.00				
B D PLASTIC	6,266.00	6266.00				
BABBARAJU MOBILE	967,347.00	967347.00				
BAGNO STILES	1,189,285.00	1189285.00				
BARDIYA TRADING COMPANY PVT LTD	84,028.00	84028.00				
BESTODENT INDIA PVT LTD	331,621.00	331621.00				
BHARAT POLYMERS	205,176.00	205176.00				
BHARDWAJ HANDICRAFTS	23.00	23.00				
BHATT FIBREWAYS INDUSTRIES PVT LTD (OLD)	363,658.00	0.00		363658.00		
CHIRAG INDUSTRIES	318.00	318.00				
CLONE MANNEQUINS INDIA PVT LTD	26,786.00	26786.00				
COMPOSITE AQUA SYSTEM & EQUIPMENT P LTD	225,674.00	225674.00				
CRODA ENTERPRISES (S)	6,354,362.00	0.00		6354362.00		
CRODA PIGMENTS PVT LTD (S)	3,360,849.00	3360849.00				
CRYSTAL ENTERPRISES	20.00	20.00				
DESIGN MARBLE ART PVT LTD	7,053.00	7053.00				
DIVYA LAMINATION STORE	964,356.00	964356.00				
DRONA INDUSTRIES PRIVATE LIMITED	135,700.00	135700.00				
EESHWAR BUTTONS (UP)	366,430.00	366430.00				
ELTECH ENGINEERS	696.00	696.00				
FIBRO CHEM (INDIA)	113,214.00	0.00		113214.00		
FIGURETTES INC	70,446.00	70446.00				
GAYATHRI ENTERPRISES (HR)	453,622.00	453622.00				
GLOBAL COOLING TOWERS & EQUIPMENTS	127,454.00	0.00		127454.00		
GLOBAL KREATION	368.00	368.00				
GORA PAINTS	15,945.00	15945.00				
GOYAL SALES AGENCIES	100,198.00	100198.00				
GREEN HOUSE DECOR PVT LTD	590.00	590.00				
GUPTA FIBER PRODUCT	6,708.00	6708.00				
GURU KIRPA INDUSTRIES	55,012.00	55012.00				
HARESH EGRO	31,086.00	31086.00				
HENNEL FINE COLLECTIONS PVT LTD	147.00	147.00				
HOLY IMPEX	1,584,621.00	1584621.00				
INDOM BUTTONS PVT LTD	6,752,994.00	6752994.00				
INTER PRESS PUBLISHER PVT LTD	4,744.00	4744.00				
IOTA ENGINEERING CORPORATION	8,708.00	8708.00			4,744.00	
JANGID ARTS CREATION	546,731.00	0.00		546731.00		



JSM ASSOCIATES			
JUBER ALI FABRICATORS	642,611.60	0.0	642,611.60
K D INDUSTRIES	340,310.00	340310.0	
KARAM PAINTS (N)	1,579,593.00	1579593.0	
KARAMCHAND	16.00	16.0	
KETAN BLITTON PVT LTD	1,503.00	1503.0	
KHALSA FURNISHERS	9,409.00	9409.0	
KROMATIC KONCEPT	133,432.00	133432.0	
LAXMI ENTERPRISES	70.00	70.0	
LINK OVERSEAS	608.00	608.0	
MADHAV TRADING COMPANY	1,431,431.00	0.0	1,431,431.00
MANAV UTHAN SEWA SAMITI	51.00	51.0	
MANGLAM ARTS	46,284.00	46284.0	
MARBO SHINE	12,744.00	12744.0	
MATTA PAINT HOUSE	29,751.00	29751.0	
MATU RAM ART CENTRES PVT LTD	50,339.00	50339.0	
METAL BRIGHT	4,455,354.00	4455354.0	
MRS SHAAN	210,006.00	210006.0	
NAFSONS POLYMERS & CHEMICALS	48,852.00	48852.0	
NORTEX MARKETING (UP)	140,609.00	0.0	140609.0
NVR BUTTONS	165,495.00	165495.0	
OIC CRF CABINET SECRETARIAT	2,811,918.00	2811918.0	
ONYX BUTTONS PVT LTD	14,073.00	14073.0	
ONYE BUTTONS PVT LTD	7,816,210.00	7816210.0	
PAL ELECTRIC & ENGG WORKS	2,231.00	2231.0	
PARAMOUNT BUTTON INDUSTRIES (HR)	56,765.00	56765.0	
POLMET ENGINEERING CONSULTANTS & CO	43,311.00	0.0	43,311.00
POWER CAM ELECTRICALS PVT LTD	57,844.00	57844.0	
PRABHAT MURTI KALA KENDRA	79,702.00	79702.0	
PRABHAT MURTI KALA KENDRA (OLD)	516.00	516.0	
PUNJABI ENTERPRISES	1,114,964.00	1114964.0	
R K SALES	101.00	0.0	
R M R ELECTRICALS & ENGINEERS	34,763.00	34763.0	101.0
R N SHARMA	118.00	0.0	118.0
RAOHEY KRISHNA POLYMERS	372,762.00	372762.0	
RAMANUJ POWER CONTROLS PVT LTD (UP)	60,853.00	60853.0	
RIBUS TRADING SOLUTIONS	294,109.00	0.0	294,109.00
RIDDHI SIDDHI ENTERPRISES	67.00	67.0	
S D STONE CRAFT	149.00	149.0	
S K DENT INDIA	129,131.00	129131.0	
S S M TRADERS	16.00	16.0	
SAJAVAT GROUP PVT LTD	46.78	46.8	
SAMPURNA TILES	30.00	30.0	
SANDEEP	1,092.00	0.0	1,092.00
SATNAM ADHESIVES & SEALANTS PVT LTD	64,782.00	64782.0	
SAVIOUR ENGINEERING WORKS	237,888.00	237888.0	
SHARMA ENTERPRISES	107,401.00	107401.0	
SHIV ELECTRICAL & ENGINEERING WORKS	174,601.00	174601.0	
SHIVA TRADERS	106,416.00	106416.0	
SHRI KARTIK ENTERPRISES	73,915.00	73915.0	
SHUBH AUTOMOTIVE ACCESSORIES PVT LTD	3,361,814.00	0.0	3,361,814.00
SOM NATH & SONS	4,938.00	4938.0	
SONAM FIBRE ART	858.36	858.4	
STUDIO SUKRITI	104.00	104.0	
SUMAN HANDICRAFT	7,668.00	7668.0	
SUNFLAG CHEMICALS PVT LTD	496.00	0.0	496.00
SUPERTECH INDIA PVT LTD	24.00	24.0	
SURAJ NOVELTIES	4,696.00	4696.0	
SURENDER KUMAR & SONS	146,342.00	146342.0	
T D MODEL & SCIENTIFIC COMPANY	125.00	125.0	
TEX AUTO INDIA	30.00	30.0	
TITU PAINTS	76,346.00	76346.0	
UMA DECENT LIGHTING (DL)	1,073,809.00	1073809.0	
UNIQUE PAINT COMPANY	50.00	50.0	
UNIVERSAL INDIA (HR)	668.00	668.0	
UNIX CELLULOSE PVT LTD	34,245.00	34245.0	
VAISHNO TRADING COMPANY	59,039.00	59039.0	
VENTEX INDUSTRIES	30.00	30.0	
VIKASH LAB CARE	174.00	0.0	174.00
VIVID INDIA ADVERTISING & MARKETING (DL)	314,261.00	314261.0	
WAVE FOUNTAINS	17,349.00	17349.0	
WOODCO PAINTS PRIVATE LIMITED	3,446.00	0.0	3,446.00
YASH COMPOSITE SOLUTIONS	105,883.00	105883.0	
ZAM ZAM CHEMICALS	1,872,186.00	1872186.0	
ZAM ZAM HANDICRAFTS	925,031.00	925031.0	
TOTAL	59,593,928.74	45,616,596.14	7,406,410.00
			6,570,922.60



AMTECH ESTERS LIMITED**LIST OF BANK BALANCES**

FDR WITH P&S BANK	152,735.00
YES BANK LTD (HR) (010663700001428)	2,500,173.54
YES BANK LTD (HR) (010684600000926)	13,596,873.35
TOTAL	<u>16,249,781.89</u>

LIST OF SHORT TERM BORROWINGS

YES BANK LTD (HR) (087088900000050)	35,922,775.50
TOTAL	<u>35,922,775.50</u>

ADVANCES RECOVERABLE FROM REVENUE AUTHORITIES

ADVANCE TAX FY (2024-25)	2,550,000.00
INCOME TAX REFUNDABLE AY (2020-21)	15,116.00
TDS (RECOVERABLE) (ABFL LOAN NO 9065)	203,012.00
TDS RECOVERABLE ON PURCHASES	2,204.00
TDS RECOVERABLE ON SALES	602.00
TOTAL	<u>2,770,934.00</u>

ADVANCES TO SUPPLIER

BSE LIMITED	17,700.00
DELHI BOMBAY SPEED CARRIERS	290.00
HUIZHOU HONGYEJIE TECHNOLOGY CO LTD	857,601.84
INDIAN OIL CORPORATION LTD	80,693.00
MAASHITALA SECURITES PRIVATE LIMITED	2,950.00
TOTAL	<u>959,234.84</u>

ADVANCES TO EMPLOYEES

DEEPAK SINGH (STAFF ADVANCE)	25,000.00
GEETA (STAFF ADVANCE)	4,000.00
GURUDUTT KUNDWAL (STAFF ADVANCE)	35,000.00
KANHAYA LAL CHAURASYA (STAFF ADVANCE)	5,000.00
NARESH KUMAR (STAFF ADVANCE)	10,000.00
PRAVEEN KUMAR (STAFF ADVANCE)	14,000.00
RAJESH KUMAR SHARMA (STAFF ADVANCE)	15,000.00
RAJKISHOR YADAV (STAFF ADVANCE)	11,000.00
RAMPAL SINGH (STAFF ADVANCE)	156,500.00
SUBHASH CHANDER (WATCHMAN) (STAFF ADVANC	2,000.00
SUKHDEV KUMAR (STAFF ADVANCE)	350,000.00
SURENDER PRASAD GUPTA (STAFF ADVANCE)	11,000.00
SURESH KUMAR CHOUDHARY (STAFF ADVANCE)	7,000.00
UTTAM KUMAR SRIVASTAVA (STAFF ADVANCE)	88,000.00
TOTAL	<u>733,500.00</u>



LIST OF SUNDRY CREDITORS

PARTICULARS	AMOUNT
ALFA SOLVENTS PVT LTD (DL)	9,008,123.00
ALPHA CHEMIE	252,520.00
AMBUJA PLASTICS PVT LTD	8,076,799.00
ANR INTERNATIONAL PVT LTD	5,298,426.00
ANSH CHEMICALS	4,065,071.00
AZAD CHHILLAR TRANSPORT	29,800.00
B R FIBRE GLASS	154,338.00
BAWA POLYMERS (HR) (P)	17,700.00
CHEMELYNE SPPECIALITIES PVT LTD	86,984.00
CRODA PIGMENTS PVT LTD (P)	15,417,577.00
CRYSTIC RESINS INDIA PVT LTD (HR) (P)	100,005.00
DHANLAXMI ENTERPRISES	265,146.00
DHRUV ENTERPRISES (MH)	919,703.00
FIBRE IN POLY PRODUCTS	153,636.00
FRIENDS MINERALS	43,827.00
HARMAN BAWA PVT LTD (RJ)	252,685.00
JAI SHREE SCIENTIFIC & CHEMICALS	4,465.00
JS TRANSPORT	10,340.00
KRISHNA CHEMICALS	669,060.00
LAKHDATAR TRADING CO	286,476.00
NITCO LOGISTICS PVT LTD	4,100.00
ONECLICK LOGISTICS INDIA LIMITED	63,077.00
PAARICHEM RESOURCES LLP	1,831,365.00
PERFORMANCE POLYMERS	98,412.00
PRAKASH PLASTICS	13,824.00
RAJ TECHNOPACK PVT LTD (HR)	357,560.00
RANU PLASTICS INDUSTRIES	290,586.00
REVEK PLASTICISERS PVT LTD (DL-3)	23,600.00
S M POLYMERS	1,559,901.00
SANJAY FIBERS	1,004,001.00
SANJAY SALUJA (HUF)	47,979.00
SHARMA SETHI & COMPANY	34,290.00
SHRIRAM FIRE ENGINEERS	104,140.00
SS TRANSPORT	4,620.00
SYNOCHEM	510,291.00
SYNOLITE INDUSTRIES	87,084.00
TOTAL	51,147,511.00

ADVANCES FROM SUPPLIERS

ADVANCE SCIENTIFIC & ENGG WORKS	3,127.00
ADVANCE VENTILATION PVT LTD	2,482.13
AIJAL HANDICRAFTS PVT LTD (UP)	720.00
AL CRAFT GALAXY PVT LTD	106.00
ALAM NAWAZ TRADING COMPANY	34.00
ALL ABOUT HOME	350.00
ARDINNITY	6,702.00
AUTO CONNECTIONS	239.00
AUTO TRADE	1,914.00
BAFNA HEALTH CARE PVT LTD (HR)	2,845.00
BHATT SURGICALS	118.00
CANVAS	5,024.00
COLOUR YELLOW MEDIA ENTERTAINMENT LLP	200.00
D P YADAV ENGINEERING WORKSHOP	105.00
DAYAL FERTILIZERS PVT LTD	35,936.00



DUTTA BROTHERS	270.00
DWARKA SAHU	91.00
EVINIX DESIGN CONCEPTS PVT LTD (OLD)	1,369.00
FIBRE UTILITY	271.00
FIBREWAYS TECHNOLOGY	13,019.00
FRIENDS CHEMICALS & HANDICRAFT WORKS	51,000.00
G D BIOLOGICAL MODEL WORKS	181.00
G D ENTERPRISES	37.00
GANPATI FIBERTECH INDIA PVT LTD	1,506.00
GAURAV INTERNATIONAL	50.00
GAUTAM DANDAPAT	65.00
GD WALDNER INDIA PVT LTD	554.00
GLOBAL ELECTRICAL & CONTROLS PVT LTD	163.00
GRANITES AND MARBLES INDIA	403.00
GURU ARTS	260.00
HEMANT KUMAR C/O MUKESH KUMAR	159.00
INSEL RECTIFIER INDIA PVT LTD	59.00
JAI HIND ENTERPRISES	591.00
KAPTIM PVT LTD	448.00
KEDAR MUNDRA	3,871.00
KHANNA TRADERS (OLD)	108.00
KRITI ART CENTRE	2,478.00
MAHESH HANDICRAFT	1,622.00
MANGLAM ARTS (NOIDA)	137.00
MEENAKSHI	103.00
MICRONE ENTERPRISES	324.00
MISHRA MARBLE CREATION	236.00
MURLI GIFT N DECOR	200.00
NIRJAN DE	143.00
NIRMAL LABELS	188.00
NKG INFRASTRUCTURE LTD	1,249.00
OPULENT PACK PVT LTD	202.00
PINNACLE REWARDS & RECOGNITION PVT LTD	24.00
PRASENJIT DANDAPAT	54.00
PROFES HOSPITALITY AND MEDIA LIMITED	100,000.00
RADIUM CREATION LIMITED	7,116.00
RAHMAN INDUSTRIES LTD	257.00
RAJ KUMAR (RJ)	13.00
RAMESH KASHYAP	24.00
RAMJA CANDLES	338.00
RI-LIMB PROSTHETICS & ORTHOTICS	974.00
RONAK RAJAIN AGROTECH	1,070.00
SAGAR FRP INDUSTRIES	188.00
SHANKER MOORTI ART	662.00
SHIV SHAKTI ART GALLERY	101.00
SHRI HANDICRAFT	123.00
SHRI VISHNU ELECTRICALS	20.00
SINGHA STUDIO	30.00
SQUIREHOOD INTERNATIONAL PVT LTD	18,177.00
THAR INDIA (JODHPUR)	1,906.00
TILES INDIA IMPEX	1,770.00
VAIBHAV MOORTI ARTS	986.00
VENTILAIR ENGINEERS	131.00
WELSPRING UNIVERSAL (HR)	660.00
YADAV PLASTIC	90.00
ZENAS INDIA	186.00
ZIPPED SOLUTIONS PVT LTD	2,328.00

TOTAL

278,487.13

ADVANCES RECOVERABLE FROM REVENUE AUTHORITIES

ADVANCE TAX
TDS RECEIVABLE ABFL LOAN

2,550,000.00

210,666.00

TOTAL

2,760,666.00

